

28. We acknowledge our responsibilities for presenting the required supplementary information (RSI) in accordance with U.S. GAAP. If presented, the RSI is measured and presented within prescribed guidelines, and the methods of measurement and presentation have not changed from those used in the prior period, or if they have, we have made you aware of such changes. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of RSI.
29. We acknowledge our responsibility for presenting the supplementary information in accordance with U.S. GAAP, and we believe the supplementary information, including its form and content, is fairly presented in accordance with U.S. GAAP. The methods of measurement and presentation of the supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
30. The Board of Directors has not conducted a study to determine the estimated funding needed for future major repairs and replacements. It is funding major repairs and replacements through regular and special assessments or borrowings as the needs arise.
31. The Association's allocation of expenses against exempt and non-exempt function income conforms with IRS rules, which require that the allocation be made "on a reasonable basis."
32. We understand that management is responsible for the Association's choice of filing Form 1120 or Form 1120-H and the consequences thereof.
33. We have complied, in all material respects, with our governing documents, by-laws, applicable Florida Statutes, and applicable chapters and rules of the Florida Administrative Code.
34. We have read and understand your communication of internal control related matters.
35. We have responded fully and truthfully to all inquiries made to us during your audit, and we verify to you that by signing below we agree to release, indemnify, defend, and hold Hafer LLC and its partners, heirs, executors, personal representatives, successors, and assigns, harmless from any liability and costs resulting from any knowing misrepresentations.
36. In regard to the assistance with financial statement preparation and tax services performed by you, we have:
 - a. Assumed all management responsibilities.
 - b. Designated an individual who possesses suitable skill, knowledge, and/or experience to oversee the services.
 - c. Evaluated the adequacy and results of the services performed.
 - d. Accepted responsibility for the results of the services.

Signature: David Fournier
 Print Name: David Fournier
 Title: President

Signature: [Signature]
 Print Name: JOHN KOPF
 Title: Treasurer

Signature: [Signature]
 Print Name: Joseph Zito
 Title: Property Manager

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form1120H for instructions and the latest information.

For calendar year 2023 or tax year beginning _____, and ending _____

TYPE OR PRINT	Name THE PALM CLUB VILLAGE II CONDO ASSN C/O JDM PROPERTY MANAGERS LLC	Employer identification number 59-2364218
	Number, street, and room or suite no. If a P.O. box, see instructions. 11199 POLO CLUB ROAD	Date association formed 02/17/1983
	City or town, state or province, country, and ZIP or foreign postal code WELLINGTON FL 33411	

Check if: (1) Final return (2) Name change (3) Address change (4) Amended return

A Check type of homeowners association: <input checked="" type="checkbox"/> Condominium management association <input type="checkbox"/> Residential real estate association <input type="checkbox"/> Timeshare association	B Total exempt function income. Must meet 60% gross income test. See instructions	1,913,391
C Total expenditures made for purposes described in 90% expenditure test. See instructions	C	1,728,304
D Association's total expenditures for the tax year. See instructions	D	1,766,412
E Tax-exempt interest received or accrued during the tax year	E	

Gross Income (excluding exempt function income)

1	Dividends	
2	Taxable interest	1,617
3	Gross rents	10,676
4	Gross royalties	
5	Capital gain net income (attach Schedule D (Form 1120))	
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	
7	Other income (excluding exempt function income) (attach statement) STMT 1	17,999
8	Gross income (excluding exempt function income). Add lines 1 through 7	30,292

Deductions (directly connected to the production of gross income, excluding exempt function income)

9	Salaries and wages	
10	Repairs and maintenance	
11	Rents	
12	Taxes and licenses	
13	Interest	
14	Depreciation (attach Form 4562)	
15	Other deductions (attach statement) STMT 2	38,108
16	Total deductions. Add lines 9 through 15	38,108
17	Taxable income before specific deduction of \$100. Subtract line 16 from line 8	-7,816
18	Specific deduction of \$100	100

Tax and Payments

19	Taxable income. Subtract line 18 from line 17	-7,916
20	Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	0
21	Tax credits (see instructions)	
22	Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	0
23a	Preceding year's overpayment credited to the current year	
23b	b Current year's estimated tax payments	
23c	c Tax deposited with Form 7004	
23d	d Credit for tax paid on undistributed capital gains (attach Form 2439)	
23e	e Credit for federal tax paid on fuels (attach Form 4136)	
23f	f Elective payment election amount from Form 3800	
23g	Total payments and credits. Combine lines 23a through 23f	
24	Amount owed. Subtract line 23g from line 22. See instructions	0
25	Overpayment. Subtract line 22 from line 23g	
26	Enter amount of line 25 you want: Credited to 2024 estimated tax Refunded	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Yes No

Signature of officer: *David Fournier* Date: *4/26/24* Title: *President*

Paid	Print/Type preparer's name SCOTT M. PUDNEY, CPA	Preparer's signature SCOTT M. PUDNEY, CPA	Date 04/18/24	Check <input type="checkbox"/> if self-employed	PTIN P01429935
Preparer	Firm's name HAFER LLC	Firm's EIN 33-1122194			
Use Only	Firm's address 251 ROYAL PALM WAY STE 350 PALM BEACH, FL 33480	Phone no. 561-655-8700			

**HAFER CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS
FINANCIAL STATEMENT FINALIZATION & APPROVAL FORM: AUDIT**

Client Name: THE PALM CLUB VILLAGE II CONDOMINIUM ASSOCIATION
Balance Sheet Date: 12/31/2023

Enclosed please find a copy of the proposed adjusted trial balance, the proposed adjusting journal entries, a draft of the financial statements, our required communication to those charged with governance (AU-C 260), our required communication of internal control related matters (AU-C 265), and the management representation letter. **Please read and review all documentation prior to signing below.**

ACKNOWLEDGMENTS

(please read all sections carefully before signing below)

With respect to non-attest services: you acknowledge that the Board was responsible for designating an individual with suitable skill, knowledge, or experience to oversee all non-attest services provided by us in connection with this audit engagement, such as: tax preparation services, assistance with the preparation of the financial statements and the accompanying notes to financial statements, and any other non-attest services (when applicable). You also acknowledge that the individual designated by the Board, which was communicated to us during our interview with the Board, was capable of evaluating the adequacy and results of these services and capable of accepting responsibility for them and that the individual has evaluated the adequacy and results of these services and accepted responsibility for them on behalf of the Association.

With respect to legal matters: you acknowledge to us that there have been no changes with respect to actual, pending, or threatened litigation, claims, and/or assessments against the Association since March 28, 2024, the date present on the signed management legal confirmation previously provided to us.

Finally, with respect to subsequent events: you acknowledge to us that there are no material events that have occurred subsequent to the balance sheet date noted above and prior to the date signed below that require disclosure in the financial statements. If there have been any material changes, you are required to communicate them to us prior to signing below.

AUTHORIZATION AND APPROVAL

(please read carefully before signing below)

By signing below, on behalf of the Association, you confirm to Hafer that the Board of Directors, those charged with governance, and applicable members of management: 1) have read and reviewed the accompanying draft financial statements, 2) understand and agree with the form, content, and presentation of the financial statements, and 3) approve Hafer to issue the financial statements in accordance with its firm policies. Additionally, your signature below, on behalf of the Association, confirms to us that all proposed adjusting entries are approved. Finally, by signing below, you are representing to us that you are authorized to act in this manner on behalf of the Association.

David Fournier
Signature (must be a member of the Board of Directors)

4/26/24
Date

David Fournier
Printed Name of the Signatory Above

President
Position on the Board

If you have any other comments or requests, please indicate below:

